

GENERAL TERMS AND CONDITIONS OF SALE

These General Terms and Conditions of Sale (hereinafter "GTCs") supersede all earlier versions and are applicable from February 1, 2021. They apply to all sales made by BMI to professional purchasers of goods (hereinafter "Customer" or "Customers") and cover the whole of the products offered by BMI (Monier SAS and /or Icopal SAS). These GTCs are the sole basis of commercial negotiation and shall prevail over any and all other general conditions of sale or documents of whatsoever nature issued by Customer. Any and all other terms and / or conditions of sale shall not be deemed valid unless BMI has granted its prior written approval.

1. PURCHASE ORDERS

Prices, catalogues and / or advertising or promotional documents do not constitute an offer of the goods stated therein and BMI reserves the right without notice to withdraw any product from its pricing or advertising documentation and to change the characteristics shown therein. However, Customer may cancel any order in the event that such changes affect characteristics that were essential to its commitment to purchase. Any and all purchase orders issued by Customer entail the unconditional acceptance of our GTCs and of our prices. Purchase orders must be sent to BMI's Customer Service Department by letter, e-mail and / or by EDI or by any other purchase order management software. Purchase orders must show all the information required for their proper implementation, such as: references, product quantities and the requested places of delivery and dates of pick-up. Each and every Customer purchase order shall give rise to the issuance by BMI of an acknowledgement of Receipt of the Purchase Order (hereinafter "RPO") to be sent within 2 (two) working days of order placement, confirming the delivery date at BMI's or Customer's site and the available quantities. If RPO is not issued by the above deadline, the purchase order is deemed not accepted. Any change in, or cancellation of, a purchase order will not be taken into consideration unless a prior written approval has been granted by BMI. BMI may suspend, cancel, or refuse to honour as yet undelivered purchase orders in the event that Customer has not paid for a previous delivery or deliveries.

2. PRODUCT AVAILABILITY

Monier will make its products available within 12 working days of the issuance of RPO. The BMI site of delivery is as determined in the storage scheme. The availability of the products placed on order is assured for no more than 15 working days from their BMI on-site delivery date shown in RPO.

Icopal has defined three levels of product availability:

- Class A: In stock and deliverable within 3 working days of RPO issuance;
- Class B: Products deliverable within 12 working days of RPO issuance;
- Class C: Particular products manufactured upon Customer's firm purchase order. Delivery deadlines are set on a case-by-case basis.

Monier and Icopal: Customer, if it cancels a purchase order, is required to pay compensation in the full amount of the price of that order. All requests for postponement of, for change in, or for suspension of delivery, if raised at Customer's initiative, must be in writing and will automatically make Customer liable to a flat rate compensation calculated as whichever is the highest of 15% of the sums due by Customer, or €150.

3. TRANSPORT; DELIVERY

Delivery dates are indicative only. Delays in delivery shall not entitle the Customer to compensation of whatsoever kind, nor shall they entail cancellation of the purchase order, unless it is proved that their cause lies in a serious breach on the part of BMI. BMI shall not be deemed in breach of the GTCs in the event the delayed delivery is caused by force majeure.

- Products sold Ex-Works (i.e., from factory gates or warehousing / storage areas): Individuals are strictly forbidden entry into product loading premises. During loading, the scheduling or sequencing of the purchase orders is not a service provided by BMI.
- Products delivered to Customer premises: Irrespective of the means of transport, BMI reserves the right to invoice all transportation expenses not included in the price of products, including higher costs of fuel claimed by carriers and all other excess transportation expenses.
- Provisions applicable irrespective of the chosen delivery method: If prices are established "carriage paid", they include transportation. Irrespective of Customer's means of pick-up or of transportation, Customer commits to comply with applicable regulations, to adopt best practices for product pick-up and transportation, and to comply with the instructions and health and safety rules in force on the different BMI sites.

Reusable packaging and conditioning possibly made available by BMI for product transportation and storage includes palettes. They are to be used for the sole purposes of product storage after delivery. They must be kept in good condition by Customer and handled, unloaded and prepared for their return to BMI in accordance with the standard practice and / or BMI's specific recommendations. If packaging or conditioning is lost or damaged, BMI reserves the right to claim from Customer the cost of equivalent replacement packaging and all the direct and / or indirect costs of such replacement.

4. WARRANTIES

Customer undertakes to provide relevant, clear and comprehensive information to the purchasers and / or beneficiaries and / or users of the products, in regard to the products and to the warranties attached thereto. Customer undertakes to ensure that its staff, representatives and / or sub-contractors commit to the same.

4.1 General warranty

BMI warrants solely that at the time of their delivery, products are compliant to the technical specifications determined and communicated by BMI and to standards in force (ACERMI, DTA, "Avis technique" technical assessment). For products governed by AFNOR standards, the warranty applies only if it is demonstrable that the non-compliance, as described in the AFNOR standards in force, existed at the time of manufacture of the disputed product. Monier grants the above-mentioned warranty for a period strictly limited to 10 years from the date of product delivery, and excludes any warranty regarding consistency of shade of products of a given colour over time. Icopal grants the aforementioned warranty but excludes episodes of hail affecting products, for which BMI disclaims all liability. BMI disclaims any other warranty whether expressed or implied in regard to products, including regarding their suitability for a use not compliant to or identified by technical specifications or by standards in force. Any intervention or repair performed without the prior agreement of BMI in regard to products, even when at a later date they are deemed defective, will render the warranty void and entail loss of all rights of recourse against BMI. It is specified that if BMI staff are required to intervene on a site, this shall in no way be as substitutes for those involved in the construction process (notably site owners, architects, contractors, etc...) inasmuch as BMI is neither qualified nor approved for such.

4.2 Specific warranties

- MONIER – Frost damage warranty (Gélivité) for concrete and terracotta tiles: Monier grants a warranty of 30 (thirty) years against frost damage on its Terra Cotta and Concrete product range with effect from the date of product delivery or, failing this information, from the date of manufacture shown on the products.
- MONIER - SYSTEM CLIMA COMFORT Warranty: Monier grants a warranty of 10 (ten) years on the Clima Comfort System from the date of product delivery or, failing this information, from the date of invoice. This warranty does not apply to Clima First and to Clima First Plus insulation systems. This warranty applies only if a technical and thermal study is first performed by Monier, and if the Clima Comfort system is installed using the prescribed products and in accordance with the rules described in the study and in BMI's technical brochure.
- MONIER – AERODEK Waterproofing Warranty: Monier grants a warranty of 30 (thirty) years on the AERODEK range from the date of product delivery or, failing this information, from the date of invoice).
- ICOPAL – SILVER Warranty: Icopal grants a warranty of 20 (twenty) years from the date of delivery of the products in the SILVER range or, failing this information, from the date of invoice, provided that Icopal has received of all the information required for drawing up this warranty.

4.3 Implementation of warranties

To be admissible, any claim under a general or specific warranty must be notified by registered letter with acknowledgement of receipt sent to BMI's After-Sales Department within fifteen (15) days of delivery or of the appearance of the defect/failing and accompanied by supporting documents (invoice, photographs, claim notification...). Customer must grant BMI every facility to perform and record inspection findings in the presence of both parties. BMI may at its discretion replace defective products or reimburse the price of defective products excluding any and all ancillary expenses such as transportation, fixing and laying, or removal, and excluding any and all compensatory payments of whatsoever kind. Disputed products which have been replaced or reimbursed must be placed at the entire disposal of BMI. Repairs performed shall not constitute any cause to extend the period of initial warranty on the product in question. The initial warranty period will thus remain unchanged. Warranty shall apply only if: (i) Customer has regular title of ownership of the product; and (ii) if the payment of sums due on the purchase of the products has been made in full; and if (iii) Customer has complied with normal conditions of handling, storage, transportation, use, installation and maintenance while respecting the customary practice, standard practices, technical recommendations known as DTU and DTA among others, Technical Assessments, QualiBat, certifications in force and instructions for installation and fixing as determined by BMI and more generally any and all recommendations made known to Customer by BMI.

Standardized products are supplied in compliance with European standards (CE marking). Sole liability at time of delivery rests with Customer in regard to the defective nature of the products and compliance to quantity requirements. Acceptance of product quality is deemed to take place in accordance with the Incoterm chosen by the Parties, taking into consideration customary tolerances. MONIER will take into consideration claims for breakage of tiles only when the rate of damage exceeds 2 %. Products which are not defective and compliant to the purchase order are non-returnable and non-reimbursable. In case of products that are defective or not compliant to the purchase order, their return cannot be contemplated without the written agreement of our sales department, and only within a period of 30 (thirty) days following delivery and subject to the condition that the product returned reaches us in its original packaging without physical or chemical transformation and unaccompanied by any other products. The return shall be deemed "accepted" only after verification and validation performed by staff at the place of product return. In case of reimbursement, a discount of 20 % will then be applied to the net invoiced price.

5 LIABILITY

BMI shall in no circumstances be held liable to Customer for indirect damage and / or financial loss such as among others loss of revenue, operating loss, loss of earnings or of commercial opportunity, compensation for late delivery, penalties for construction delay, etc., no matter that they may be foreseeable, nor shall BMI be held liable for damage arising from hail, for imperfect roofing maintenance, for any handling, storage or installation of products which fail to comply with customary practice, standard practices, D.T.U. recommendations and Technical Assessments in force, including BMI's own installation instructions and the recommendations issued by BMI to Customer. The foregoing enumeration of circumstances is not exhaustive. BMI disclaims any warranty or liability whether express or implied, notably in regard but not limited to commercialization or fitness for purpose or expected product performance when in use. Customer shall bear any and all risks arising from the use of the products whether on their own or in association with others, and shall bear sole liability for the direct and indirect damage arising from their use. In any event, the liability of BMI shall be limited to the value of the products in dispute.

6 PRICE; PAYMENT

The products will be supplied in accordance with the price list issued by BMI and will be invoiced at the prices in force on the day of acceptance of the purchase order. BMI reserves the right to revise its prices, such adjustments to come into effect one month after BMI has notified Customer. BMI invoices are drawn up on the day of product availability or shipment. Except if otherwise stipulated, payment shall be without discount, and wholly credited to BMI's bank account within 45 days of invoice issuance. Pursuant to Article L441-13 of the French Code de commerce, in regard to sales to the listed French overseas departments and local authorities, terms of payment are from the date of receipt of products. BMI reserves the right to verify Customer's legal and financial situation, and as the case may be, to set the terms whereby it is assured of the payment of invoices (payment by wire transfer before shipment, shorter terms of payment or bank guarantees ...). There shall be no loosening or temporary waiver of terms of payment under any circumstances whatsoever including dispute, and no claim in regard to product quality or quantity shall be deemed grounds for withholding payment. In the event of late payment, BMI reserves the right (i) to suspend any delivery or purchase order in progress, without prejudice to the further seeking of legal remedy (ii) to demand payment of compensation at the ECB's most recent refinancing interest rate increased by 10 percentage points. Notwithstanding Article 1153 of the French Civil Code, these penalties are payable at BMI's first request without issuance of prior formal notice to pay. The flat rate fee due by law to a creditor in the event of late payment is €40 unless there are grounds for higher fees, notably to cover the costs of litigation. Non-payment of an invoice constitutes serious misconduct by Customer, whereby BMI has authority to cancel the sale automatically, liability thus resting fully with Customer after official warning has remained without effect for 30 days, without prejudice to any and all other rights available to BMI.

7. TRANSFER OF TITLE AND RISKS

Transfer of title to the products after their delivery shall be effective from the date of payment in full of the sums due (principal and accessories), whereas the transfer of risks attaching to the products takes place from the date of their delivery to Customer premises, or from the date when they are made available to Customer in BMI's production plant or warehousing or storage facilities. Customer may, as part of its normal business operations, sell on products delivered before making payment for them, but authority to do so shall be automatically rescinded in the event of (i) repeated failure to pay or of (ii) Customer's financial situation being deemed unstable or at risk in view of financial information available to BMI. In one or the other of the foregoing cases, BMI retains the right to claim title of property, or, at first request and without issuance of prior official notice to pay, to lay claim to the value of the products in question. At all times, Customer shall provide any and all information of use when listing the goods owned by BMI, thereby easing their identification. Failing the foregoing, products in Customer's possession shall be presumed the property of BMI. Customer undertakes to take out insurance coverage of all the risks to which the products may be subject, or to which the products may subject others, coverage to apply from the time of transfer of risk onward. All product return expenses shall be borne by Customer.

8. INDUSTRIAL PROPERTY

Customer expressly acknowledges that all acronyms, trademarks and logos existing or future which are derivatives or complements thereof, which are held by the BMI Group, are regularly recorded and are the exclusive property of BMI. Consequently, Customer formally undertakes, whether directly or indirectly in any country whatsoever and for any class of product whatsoever, NOT to proceed to the registration of the trademarks, domain name and / or any distinctive sign attachable to BMI trademarks or products, or which may be an accessory to or derivative thereof, or which may present a resemblance to or similarity with the trademark. In case of failure to comply with the foregoing, we reserve the possibility of seeking remedy by all means. Customers may not, unless they have our agreement, sell our products under names other than those that we use. The models, plans, studies, calculations, documents and tooling set up or acquired by ourselves shall remain our entire property and may not be communicated or reproduced without BMI's prior written approval. Customer undertakes not to engage in any reproduction whether direct or indirect of our products, models, plans, studies, calculations, documents and tooling and undertakes forthwith to inform us of any infringement of our rights or unauthorised reproduction coming to its notice.

9. FORCE MAJEURE

A force majeure event shall relieve BMI of any and all contractual liability within the limit of the terms set out below. The following events are deemed events of force majeure pursuant to the present GTCs, and notwithstanding the criteria of Article 1218 of the French Code civil: incidents and / or accidents affecting the production or storage of products, the stoppage whether total or partial of supplies of raw materials or energy, failure by carriers, natural phenomena affecting the supply of raw materials, of production equipment or of products sold (fire, flooding, hail, among others), breakdown of machinery, labour conflict (including

internal to BMI) and in particular strikes (whether total or partial), administrative decisions, changes in regulation, unilateral action of authority, epidemics, pandemics, armed conflict and any event external to BMI that is unforeseeable, irresistible and of such a kind as to delay, prevent or render economically unreasonable the performance by BMI of its commitments. If the duration of an event of force majeure exceeds three (3) months, BMI shall be lawfully entitled to cancel sales without incurring any liability for loss or prejudice thereby arising.

10. TAX

Prices are shown free of taxes or levies and will be increased by the amount of VAT and / or of any other tax or levy including on the sale, production or transportation of products. Whenever i) the delivery of products is exempt of VAT in the State of product shipment by reason of the shipment or transportation of products outside the State of shipment, and whenever ii) the shipment or transportation of products is undertaken by Customer or on its account, Customer is required to remit to BMI the following evidential documentation (hereinafter "Documentary Evidence"): (i) documents of proof of shipment or transportation of goods outside the State of shipment of products in accordance with rules in force in the State of product shipment, doing so within 20 days of Customer's pick-up of products, (ii) in the event of delivery within the European Community, a written declaration signed by a duly authorized person testifying that the products have been transported or shipped by Customer or by a third party on Customer's account, making mention of the Member State of product destination, and that transportation and shipment have been in accordance with the rules in force in the State of shipment, doing so before the 10th of the month following the date of delivery. If Customer does not, within the abovementioned conditions and deadlines, remit to BMI the Documentary Evidence and BMI faces a VAT claim on its sales to Customer, then Customer shall immediately (i) pay BMI compensation in the amount of the VAT adjustment, (ii) repay all penalties and interest on late discharge of tax liability if any is borne by BMI by reason of failure to apply VAT on the initial sales invoice or by reason of failure to provide Documentary Evidence, and (iii) pay fees of legal representation as the case may be in an amount capped under section (iii) at €10 k.

11. DATA PROTECTION

BMI has adopted a compliance policy with GDPR (European Regulation 2016/679), to be found on the following websites: <https://monier.fr/politique-de-confidentialite/> or <https://www.siplast.fr/politique-de-confidentialite/>. BMI will strictly abide by those policy and regulation when receiving any information or personal data in the course of its business operation. These personal data will be kept for the duration of the contract and will then be archived in accordance with applicable regulation. According to applicable law, Customer's employees have the right to access their personal data, to have them rectified, to request their deletion and to object to their processing for reasons related to their personal situation, or to request the limitation of the processing. They can exercise these rights by addressing their request to [contact.fr@bmigroup.com](mailto:fr@bmigroup.com). Where appropriate, Customer's employees also have the right to file a claim in relation to the use of their personal data by contacting the relevant data protection authority.

12. ETHICS; COMPLIANCE

BMI encourages the Customer to run its business and perform the purchase in a manner as compliant as possible with BMI's values and standards set forth in its Code of Conduct and in its Anti-corruption Guidelines (as updated from time to time) to be found on the following websites: <https://www.siplast.fr/profil/societe/corporate-presentation> and <https://monier.fr/monier-en-france/>. Customer undertakes to comply and shall cause its co-contractors to comply with any applicable law and regulation relating to (i) the fight against corruption and influence peddling; (ii) export control: in this respect, Customer represents and warrants that it is fully aware of the commercial and financial export restrictions imposed on certain countries by the European Union, the United States of America and the United Nations notably, and targeting individuals, legal entities or products ("Export Restrictions"). Customer undertakes to comply with Export Restrictions at all time and not to resell the Products to individuals or legal entities featuring on sanctioned party lists drawn-up by the European Union, the United States of America and the United Nations notably; (iii) Human rights; (iv) the protection of the environment. Customer represents, warrants and certifies that neither Customer nor any of its directors or officers is: (i) listed on any published list of persons targeted by sanctions as may be produced by any regulatory authority from time to time; (ii) ordinarily located or resident in, or incorporated under the laws of, a country or territory targeted by comprehensive country-wide or territory-wide sanctions; (iii) owned or controlled by, or acting on behalf or at the direction of, a person referred to in (i) or (ii); or (iv) otherwise an expressly designated target of sanctions. Customer shall not directly or indirectly make, offer or promise any (i) bribe, influence payment, facilitation payment, kickback and/or grease payment; (ii) other payment or gift of money or anything of value where the relevant act connected with such payment, gift or item is prohibited under any applicable anti-bribery law. Customer will immediately notify BMI if it becomes aware of any matter that is prohibited by, or in breach of, this article. Should Customer or its employees fail to comply with the provisions of this article, BMI may, without prejudice to any other rights or remedies it may have under these GTCs or at law, terminate the business relationship with immediate effect. Customer shall defend, indemnify and hold BMI harmless from and against any claims, damages, losses, penalties, costs and expenses of any kind arising out or in connection with a breach by Customer and/or its co-contractors of the provisions of this article.

13. JURISDICTION; APPLICABLE LAW

The parties will make their best efforts to settle all disputes on an amicable basis. Failing this, any challenge, difference of opinion or dispute shall go before the courts having jurisdiction in the place of BMI's registered office, courts which BMI and Customer recognise as having exclusive jurisdiction including in cases of summary proceedings ("référé"), call on guarantees or plurality of defendants. Thus, in the event of Customer's summons by a third party before another court, Customer hereby and now renounces any call on BMI as guarantor before that court in such manner as the clause of recognition of jurisdiction contained herein shall prevail in all circumstances. These GTCs are governed by and interpreted according to French law. The provisions of the United Nations Convention on Contracts for the International Sale of Goods dated 11 April 1980 are expressly set aside.

14. LANGUAGE

These GTCs are available in several languages. In the event of conflict between the French version of these GTCs and the translated version, the parties agree that the French version shall prevail.

1st February 2021